

TONOPAH DAILY BONANZA

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PARENTS AND TEACHERS

A call has been launched for a meeting of parents with a view to organizing a parent-teacher association to further interest in the public schools. The main object of the meeting suggested was for the purpose of considering the best way of filling the vacancies occurring in the public schools through the competition of other districts which offer greater inducements for men and women of experience in the public schools. Tonopah has always ranked as one of the highest paid districts in the United States and the trustees have had no difficulty in securing the pick of the talent obtainable for the higher grades and special lines of instruction. The situation has changed owing to the increase of salaries in wealthy cities it appears there are fewer applications than usual. This creates a situation that must be met. If the parents believe they should compete with such places as Los Angeles, San Francisco, Denver and Salt Lake in offering better inducements for talent it behooves the parents to suggest ways and means for meeting the increased cost of operating. The trustees of the Tonopah district have ventured as far as they dare with the funds placed at their disposal and, in view of the strenuous opposition directed against any further increase of taxes seem to feel that the matter can best be settled by submitting the entire problem to those who have children in the local schools. By indulging in a heart to heart talk, after a canvass of the resources of the county and the various demands made upon the funds, it is believed that some happy suggestion will be forthcoming looking to maintenance of the high standards of the district. How this may be accomplished is an open question and one which must be settled by the parents. In any event the organization of the parent-teacher association is a good idea as a means of keeping in touch with the school management. The trustees feel that they have given the matter mature consideration and they are perfectly willing that the parents should share the responsibility of shouldering the issues confronting every school board in the country.

ASSESSABLE CORPORATIONS.

Reorganization of many local mining companies on the assessable plan has brought out criticism which is far from deserved. If a mining company exhausts its treasury and stockholders decline to sanction a change that would place the companies on the assessable plan no fault can be found with those entrusted with the control if they shut down and leave the properties idle. It is infinitely better that a mining company should accept this plan than to suspend development. The latter policy carries no hope for improvement for it is manifest that funds can never be provided without changing the plan of organization. Even though some adjoining property should encounter a rich orebody the dormant companies in the vicinity cannot go ahead with prospecting without having money in sight. The directors are not authorized to contract loans which would be an improbable alternative as the security would not warrant any reputable banking concern or private interest to advance funds in any amount that would benefit the holdings. By the assessable plan operations would continue with the chances of opening a valuable orebody that would give some standing to the shares. A glance at the quoted stocks of this market justifies the assertion that the assessable companies are regarded with more favor than the non-assessable ones. The former by levying a nominal assessment are in a position to continue work while the latter cannot make a move no matter what inducements are offered by the developments of other mines in the neighborhood. Non-assessable companies are without standing or credit and the future presents a hopeless prospect. Tonopah companies operating on the assessment basis have been able to prosecute new work without cessation for the last eight years during which period several of them have opened important ledges that shared in the expense of continuing the good work. These companies stand higher today in the quoted lists of stocks than others nearing the bottom of their treasuries without any prospect of finding buyers for their stock except at ruinous figures. Where a treasury reaches this stage of attenuation there is nothing approximating the cooperative system of keeping up a development fund and the prospect of any change in that direction should be received as gratifying proof that the stockholders have confidence in their investment and that they believe their faith will eventually be rewarded by finding ore in paying quantities.

ANOTHER NEVADA RAILROAD

In these times of strained finances it is a hopeful sign to know that one of the leading lines is contemplating opening new territory through the construction of a feeder line extending to Twin Falls, Idaho. The company has been incorporated as the Idaho Central railway with the intention of building from Rogerson, Ida., to Wells, a distance of approximately 90 miles. The territory is one of the best in the state traversing a rich farming and cattle district that promises a large tonnage in the way of live stock and the leading farm commodities that have been marketed at great cost or fed on the ground. The district is well watered and susceptible of even greater improvement than has been the case with limited transportation facilities. The greater part of this acreage is owned by one of the most powerful companies operating in the west and it is believed that the projection of the railroad is the first step in establishing a chain of sugar beet factories that will rival the great industry that has been built up in Utah by the same interests. The route is also flanked by a virgin mining region which has been worthless to the prospector through absence of transportation.

To Restore Faded Ink.

When the ink of old documents has faded and it is desired to restore it, this can be done by washing with any of the substances that blacken so staining with iron-infusion or acetic formic acid of potassium, for instance.

The Hard Job.

A buttress is about the toughest proposition in the world all it is cracked. Then how sweet the meat is! Hard jobs come to us all. They are rough and tough, all we master them. The most beautiful things in the world after that!

RUMAN MONEY IN BAD SHAPE

(Correspondence Associated Press)

BUCHAREST, June 1.—Rumania is seeking to place a loan in the United States and wants to give as security her six per cent national bonds, without lien on her forests or her oil properties. According to "Le Progres" the country's most pressing problem is the reorganization of finances, which are in a confused condition, partly due to the dumping in Rumania of several billions of Austria-Hungarian crowns, Russian and Ukrainian rubles and other worthless moneys. Within the past ten months the value of the lei has decreased from ten to the dollar to 55.50 to the dollar according to the fluctuations of the market.

This depreciation is also due to the fact that the lei is subject to an illegitimate influx of

GIVES ALL TIME TO FEEDING CHILDREN

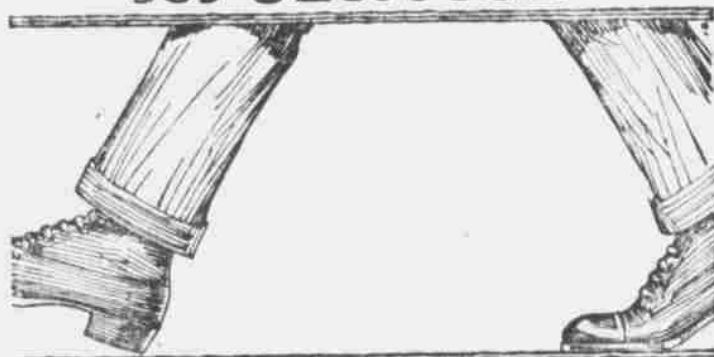
(Correspondence Associated Press)

COPENHAGEN, June 4.—Christian Schroeder, Denmark's popular actor, who since the armistice has spent all his earnings and spare time in feeding the children of Vienna has left the stage to devote all his time to this work.

paper money from Germany. During the German occupation, the Germans established the General bank of Rumania and issued large quantities of paper money bearing the name of this bank. It is suspected that since the armistice, the Germans have smuggled into Rumania more of this money printed up in Germany.

"Le Progres" states that at the beginning of the war the Rumanian national debt was only 500,000,000 lei and that now it is more than 30,000,000,000, with no means of estimating the exact amount of paper money in circulation. The standard paper money of the country at present is that issued by the National Bank of Rumania.

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